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Notice Regarding Disclosure of the Consolidated Financial Results for the Fiscal Year Ended April 30, 2026 Exceeding 50 Days After the Fiscal Year-End

FreeBit Co., Ltd. (the "Company") today disclosed its financial results for the fiscal year ended April 30, 2026. The Company hereby announces, as set forth below, the reasons why this disclosure exceeded 50 days after the fiscal year-end, as well as its future financial results disclosure.

1. Reasons for Disclosure of the Financial Results Exceeding 50 Days After the Fiscal Year-End

In connection with the acquisition of shares of CountUp Ltd. ("CountUp") (the "Share Acquisition"), which the Company announced on September 29, 2025 (available in Japanese only), the Company received information, including concerns raised, from its shareholders and external parties regarding the appropriateness of the Share Acquisition and of the attribution of the two patents held by CountUp (the "Patents"), which formed the premise of the Share Acquisition, among other matters.

In response to this information, following internal deliberations and discussions with the accounting auditor, the Company determined that, in view of the nature of the matter, it was appropriate to conduct a thorough investigation and verification under a structure that ensures independence and objectivity. Accordingly, at the Board of Directors meeting held on May 21, 2026, the Company resolved to establish a Special Investigation Committee composed of independent outside experts (the "Investigation Committee"), and announced this on the same day.

Furthermore, as the investigation by the Investigation Committee and the related audit procedures, etc. were expected to require a certain period of time, as announced in the "Notice Regarding Postponement of Financial Results Announcement for the Fiscal Year Ended April 2026" dated June 12, 2026 and the "Notice Regarding Approval of Extension of Deadline for Submitting the Annual Securities Report" dated July 31, 2026, the Company postponed the announcement of its financial results for the fiscal year ended April 30, 2026, and received approval to extend the deadline for submitting its Annual Securities Report for the fiscal year ended April 30, 2026 to October 30, 2026.

The Investigation Committee examined the appropriateness of the Share Acquisition, the attribution of the Patents, and the Company's decision-making process, among other matters, and the Company received the investigation report (the "Investigation Report") from the Investigation Committee on October 1, 2026. Based on the results of the investigation, the Company finalized the accounting treatment related to the Share Acquisition (including the valuation of goodwill and intangible assets), and the audit procedures by the accounting auditor were completed today. As described above, since considerable time was required not only for the investigation by the Investigation Committee but also for finalizing the accounting treatment based on its results and for the audit procedures, today's disclosure of the financial results for the fiscal year ended April 30, 2026 exceeded 50 days after the fiscal year-end.

For an overview of the Investigation Report, please refer to the "Notice Regarding Publication of the Investigation Report of the Special Investigation Committee and Formulation of Measures to Prevent Recurrence" dated October 6, 2026.

2. Future Financial Results Disclosure

As the financial results had not yet been finalized, the Company held the 26th Ordinary General Meeting of Shareholders on July 23, 2026 (the "General Meeting") without being able to provide the business report, the non-consolidated and consolidated financial statements, and the audit reports thereon, etc. (the "Business Report, etc."). Accordingly, only proposals that do not presuppose the finalization of the financial results under the Companies Act (such as the election of directors) were deliberated and resolved at the General Meeting.

As the financial results were finalized and the preparation of the Business Report, etc. was completed today, the Company will hold the continuation meeting of the General Meeting (the "Continuation Meeting"), which was approved at the General Meeting pursuant to Article 317 of the Companies Act, to report the Business Report, etc. to shareholders. For the date, time and venue of the Continuation Meeting, please refer to the "Notice Regarding the Date and Other Details of the Continuation Meeting of the 26th Ordinary General Meeting of Shareholders" separately disclosed today.

In light of this matter, the Company will also review its internal control system and group governance system with respect to important decision-making processes such as the Share Acquisition. As announced in the "Notice Regarding Disclosure of the First Quarter Financial Results for the Fiscal Year Ending April 2027 Exceeding 45 Days After the Quarter-End" dated August 31, 2026, the disclosure of the financial results for the first quarter of the fiscal year ending April 2027 has been postponed, and the Company plans to disclose them in early November 2026 after completing the necessary audit procedures and review. With respect to the financial results for the second quarter of the fiscal year ending April 2027 and thereafter, the Company will work closely with the accounting auditor and strive to make timely and appropriate disclosure.

The Company sincerely apologizes to its shareholders, business partners, and other stakeholders for the significant inconvenience and concern caused by the delay in the disclosure of the financial results for the fiscal year ended April 30, 2026 and for the first quarter of the fiscal year ending April 2027 in connection with this matter.